

PLEASE NOTE: Legislative Information **cannot** perform research, provide legal advice, or interpret Maine law. For legal assistance, please contact a qualified attorney.

Amend the bill by striking out everything after the enacting clause and before the summary and inserting the following:

‘Sec. 1. 36 MRSA §653, sub-§1, ¶L is enacted to read:

L. Beginning with property tax years based on the status of property on April 1, 2010, the State Tax Assessor shall annually increase by 5% the exemption amount for the previous year under paragraphs C and D. The assessor shall notify municipalities and the joint standing committee of the Legislature having jurisdiction over taxation matters annually of the adjusted amount.’

SUMMARY

This amendment, which replaces the bill, provides for an annual 5% increase in the amount of the current \$6,000 property tax exemption for veterans.